INSTRUCTIONS & REQUIREMENTS

1. The financial institution must be located in Oregon.

2. The Name must be the same name as the Permittee.

3. This form must be used in its entirety.

If you have questions, please contact us at (541) 967-2039 or info@mlrr.oregongeology.com.
Oregon Department of Geology & Mineral Industries
Mineral Land Regulation and Reclamation Program
229 Broadalbin Street SW
Albany OR  97321-2246

IRREVOCABLE LETTER OF CREDIT

Letter of Credit No.__________________________________, Amount $_________________________________

We hereby establish this Irrevocable Letter of Credit in your favor for account of:
Name:___________________________________________________________________________________________________
Address:_________________________________________________________________________________________________
City: ________________________________________, State: __________________, Zip: ___________________ and
hereby authorize you to draw drafts on (Name of Bank:)_______________________________________________, at sight up to the
aggregate amount of $_________________________, when accompanied by the following document:

Your signed statement indicating the number of this Letter of Credit and stating, “The undersigned, an official of the Mineral Land
Regulation and Reclamation Program, Department of Geology & Mineral Industries, hereby certifies that the permit holder of
DOGAMI Operating Permit ID Number ____________ in Section___________, Township____________, Range____________,
___________________________ County, Oregon has not faithfully performed the reclamation plan or other requirements of ORS
517.702 to 517.989 and the rules adopted thereunder."

Partial drawings are permitted.

All drafts must be marked, “Drawn under (Name of Bank:)_______________________________________________,
Letter of Credit No.__________________________________, "

This Letter of Credit expires _________________________________. It is a condition of this Letter of Credit that it shall be deemed
to be automatically extended without amendment from year to year from the present or any future expiration date hereof, unless at
least 60 (sixty) days prior to any such future expiration date, we notify you in writing by registered mail/courier that we elect not to
consider this Letter of Credit to be extended for any additional period. Upon your receipt of such notice, you may draw under this
Credit by means of your draft on us at sight when accompanied by the following document:

Your signed statement indicating the number of this Letter of Credit and stating, “The undersigned, an official of the Mineral
Land Regulation and Reclamation Program, Department of Geology & Mineral Industries, hereby certifies that we have
received notice from (Name of Bank:)_______________________________________________ of their election not to consider
their Letter of Credit No.__________________________________ extended for an additional period."

We hereby agree with you that all drafts drawn under and in compliance with the terms of this Letter of Credit will be duly honored
upon presentation to:

Name of Bank:_______________________________________________________________________________________________
Mailing Address:_____________________________Address (if different from Mailing Address)_____________________________
City:_______________________________, State:__________________, Zip:_________________
Phone:_________________________

This Letter of Credit is subject to the International Standby Practices 1998, ICC Publication No. 590.

Sincerely,

________________________________________ ________________________________________
Bank’s Authorized Signature(s)  Printed or typed names and titles

Date___________________