

DOGAMI – MINERAL LAND RECLAMATION & REGULATION  
229 BROADALBIN STREET SW  
ALBANY, OR 97321-2246  
(541) 967-2039

**Letter of Credit**

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**INSTRUCTIONS & REQUIREMENTS**

1. The financial institution must be located in Oregon.
2. This form must be used in its entirety.

If you have questions, please contact us at (541) 967-2039 or [info@mlrr.oregongeology.com](mailto:info@mlrr.oregongeology.com).

Date \_\_\_\_\_

Oregon Department of Geology & Mineral Industries  
Mineral Land Regulation and Reclamation Program  
229 Broadalbin Street SW  
Albany OR 97321-2246

IRREVOCABLE LETTER OF CREDIT

Letter of Credit No. \_\_\_\_\_, Amount \$ \_\_\_\_\_

We hereby establish this Irrevocable Letter of Credit in your favor for account of:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_, State: \_\_\_\_\_, Zip: \_\_\_\_\_ and

hereby authorize you to draw drafts on (Name of Bank:) \_\_\_\_\_, at sight up to the aggregate amount of \$ \_\_\_\_\_, when accompanied by the following document:

Your signed statement indicating the number of this Letter of Credit and stating, "The undersigned, an official of the Mineral Land Regulation and Reclamation Program, Department of Geology & Mineral Industries, hereby certifies that the permit holder of DOGAMI Operating Permit ID Number \_\_\_\_\_ in Section \_\_\_\_\_, Township \_\_\_\_\_, Range \_\_\_\_\_, \_\_\_\_\_ County, Oregon has not faithfully performed the reclamation plan or other requirements of ORS 517.702 to 517.989 and the rules adopted thereunder."

Partial drawings are permitted.

All drafts must be marked, "Drawn under (Name of Bank:) \_\_\_\_\_, Letter of Credit No. \_\_\_\_\_."

This Letter of Credit expires \_\_\_\_\_. It is a condition of this Letter of Credit that it shall be deemed to be automatically extended without amendment from year to year from the present or any future expiration date hereof, unless at least 60 (sixty) days prior to any such future expiration date, we notify you in writing by registered mail/courier that we elect not to consider this Letter of Credit to be extended for any additional period. Upon your receipt of such notice, you may draw under this Credit by means of your draft on us at sight when accompanied by the following document:

Your signed statement indicating the number of this Letter of Credit and stating, "The undersigned, an official of the Mineral Land Regulation and Reclamation Program, Department of Geology & Mineral Industries, hereby certifies that we have received notice from (Name of Bank:) \_\_\_\_\_ of their election not to consider their Letter of Credit No. \_\_\_\_\_ extended for an additional period."

We hereby agree with you that all drafts drawn under and in compliance with the terms of this Letter of Credit will be duly honored upon presentation to:

Name of Bank: \_\_\_\_\_

Mailing Address: \_\_\_\_\_ Address (if different from Mailing Address) \_\_\_\_\_

City: \_\_\_\_\_, State: \_\_\_\_\_, Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

This Letter of Credit is subject to the International Standby Practices 1998, ICC Publication No. 590.

Sincerely,

\_\_\_\_\_  
Bank's Authorized Signature(s)

\_\_\_\_\_  
Printed or typed names and titles